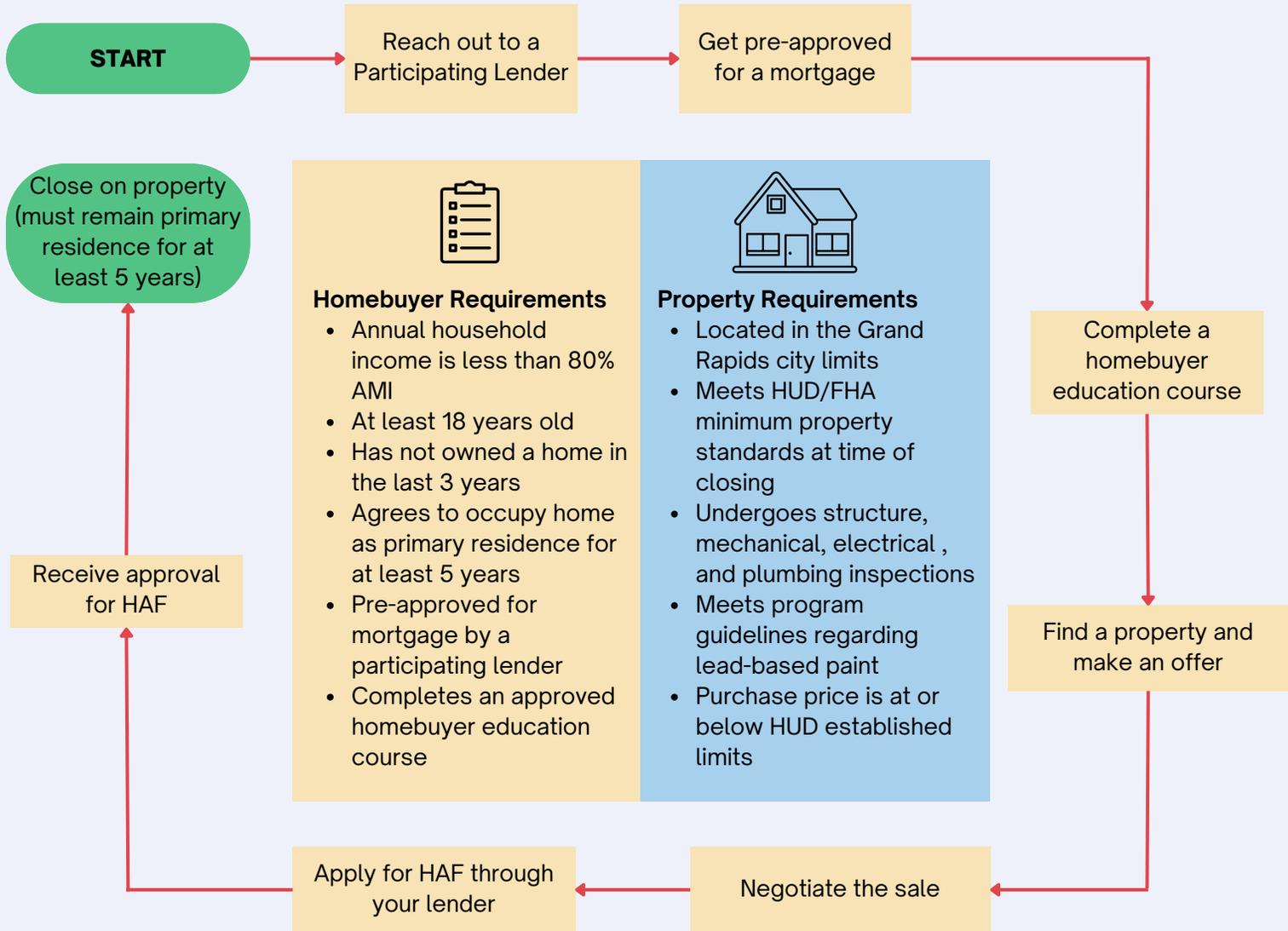


The Homebuyer Assistance Fund (HAF) offers up to \$7,500 as a zero-interest, second mortgage loan with no monthly payments to first-time homebuyers purchasing a home in Grand Rapids. Homebuyers must occupy the home as their primary residence for at least 5 years, after which time, the loan is forgiven.



# Homebuyer Assistance Fund



**Community Development Department**

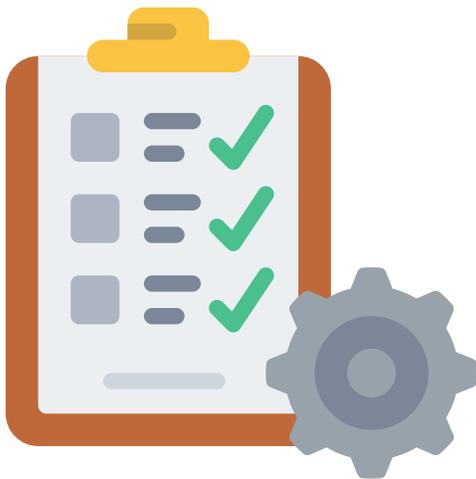
www.grcd.info  
 (616) 456-3677  
 communitydev@grcity.us



# Community Development Department

*Building Great Neighborhoods!*

We build great neighborhoods in partnership with community-based organizations, housing developers, and service providers by investing in programs and services that benefit low- and moderate-income persons, families, and neighborhoods. We operate housing and community development programs that increase housing stability and access to affordable housing, improve housing and neighborhood conditions, and provide economic opportunities.



## Grants Management

The Grants Management Office plans, allocates, administers, and monitors federal, state and philanthropic grant funds for housing and community development activities. Fund sources include, but are not limited to, the Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), Emergency Solutions Grants (ESG), Justice Assistance Grant (JAG), Lead Hazard Control Grant, Michigan Indigent Defense Commission (MIDC), and CHIP Lead Grant.

## Housing Rehabilitation

The Housing Rehabilitation Program offers zero-interest loans between \$1,000 and \$24,000 for home repairs. Up to 50% of the loan may be forgiven if payments are made on time. Assistance includes determining what repairs are needed, selecting a contractor and getting a fair price, and ensuring the repairs are complete and of good quality.



## Homebuyer Assistance Fund

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