



# Cannabis Industry Social Equity Compliance Community Reinvestment Fund Contribution

This document is for use by a cannabis licensee that made voluntary selections under the Community Cannabis Reinvestment Fund category from a Cannabis Industry Social Equity Voluntary Agreement (CISEVA) form associated with City Commission Policy 900-59 “Cannabis Social Equity Policy”. CISEVA commitments, once accepted by the City with cannabis land use applications and made conditions of approval for cannabis business operations, are legally enforceable for the duration of the cannabis use(s). Compliance with this category is separate from contributions to the Community Reinvestment Fund in connection with a social equity transfer pursuant to City of Grand Rapids Administrative Policy 22-01 “Cannabis Social Equity Compliance”. If the City of Grand Rapids cannot determine CISEVA compliance, the City shall not grant renewal of local licenses or attest to compliance with municipal ordinances to the State. No person shall operate a cannabis business in the City of Grand Rapids without a municipal license issued by the City.

**Please read this entire document carefully**

By signing below, the licensee acknowledges the following:

- CISEVA selections are conditions of approval of cannabis land use(s) and legally enforceable for the duration of the cannabis use(s).
- Compliance with this category is separate from any contributions to the Community Reinvestment Fund in connection with a social equity transfer.
- The information accompanying this form, including financial details of the business, is true and accurate.
- You are acknowledging and consenting to a municipal designee to receive or inspect confidential information from the Income Tax department in relation to the annual gross sales amount for the year(s) in question for verification purposes only. This permission can be revoked at any time by contacting the Income Tax Department if applicable.
- The signature provided below is that of a cannabis licensee principal, CEO, or counsel of record.
- Failure to comply with this and all conditions of approval of cannabis land uses may impact future local licensing determinations and/or attestations of municipal zoning compliance provided to the State.

\_\_\_\_\_  
**Signature of Licensee**

\_\_\_\_\_  
**Date**

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Receipt Date:



# Cannabis Industry Social Equity Compliance Community Reinvestment Fund Contribution

## PART A: Cannabis Business Licensee Information

**Instructions:** Complete the form below using information from the most recent State and/or local licensure period for the cannabis business at this location.

### 1) BUSINESS INFORMATION

Licensee \_\_\_\_\_  
 D/B/A \_\_\_\_\_  
 Federal ID \_\_\_\_\_ Phone Number \_\_\_\_\_  
 Business Address \_\_\_\_\_  
 Mailing Address \_\_\_\_\_  
 Principal and/or CEO \_\_\_\_\_  
 Counsel of Record \_\_\_\_\_  
 Date of Start of Operations (Medical) \_\_\_\_\_ (Recreational) \_\_\_\_\_

### 2) LICENSE INFORMATION (use a second copy of this page if applicable)

License Type	State License Number	Local License Number	Issue Date	Exp. Date

### 3) MUNICIPAL EVALUATION HISTORY

Date of last annual City inspection: \_\_\_\_\_  
 Business representative at inspection: \_\_\_\_\_



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## PART B: Cannabis Industry Social Equity Voluntary Agreement (CISEVA)

**Instructions:** Select any of the following CISEVA conditions, including applicable percentage ranges that were submitted with a cannabis zoning application, using the Applicant Selection box below. This form shall be compared to the applicant’s initial CISEVA.

### 1) NEW BUSINESS DEVELOPMENT

CISEVA condition	Points	Applicant Selection
F. Contribution to the Cannabis Community Reinvestment Fund*	3	

### 2) CANNABIS COMMUNITY REINVESTMENT FUND\* CONTRIBUTION

CISEVA Condition (“Gross Sales Investment”)	Points	Applicant Selection
A. 0.50%	1	
B. 1.00%	2	
C. 2.00%	3	

*\*The contribution to the Community Cannabis Reinvestment Fund must be over 2% of gross sales and in the form of a restricted fund for business incubation support.*



# Cannabis Industry Social Equity Compliance Community Reinvestment Fund Contribution

## PART C: Community Cannabis Reinvestment Fund Financial Contribution

**Instructions:** Complete the fields below using data from the cannabis licensee operating at this location.

- **MOST RECENT CALENDAR YEAR OF OPERATION** \_\_\_\_\_  
*Start date of operation, if different than January 1* \_\_\_\_\_
- **GRAND TOTAL OF SALES (ALL LICENSE TYPES)** \$ \_\_\_\_\_  
*Optional fields: total of sales transactions by specific license types*

<i>Grower</i>	\$	_____
<i>Processor</i>	\$	_____
<i>Retailer</i>	\$	_____
<i>Other</i>	\$	_____
- **GRAND TOTAL OF TAXES (ALL LICENSE TYPES)** \$ \_\_\_\_\_  
*Optional fields: total of taxes paid by tax types*

<i>Local taxes</i>	\$	_____
<i>State taxes</i>	\$	_____
<i>Federal taxes</i>	\$	_____
- **ANNUAL GROSS SALES** \$ \_\_\_\_\_  
*Subtract "Grand Total of Taxes" from "Grand Total of Sales"*

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- **CISEVA SELECTIONS COMBINED TOTAL** \_\_\_\_\_ %
- **CONTRIBUTION TO COMMUNITY REINVESTMENT FUND** \$ \_\_\_\_\_
- **PERFORMANCE PERIOD** *from* \_\_\_\_\_ *to* \_\_\_\_\_

City Staff Signature:

Nonprofit Representative Signature:

Date:



# Cannabis Industry Social Equity Compliance Community Reinvestment Fund Contribution

## PART D: Community Cannabis Reinvestment Fund Contribution Agreement

**Instructions:** Please read and sign below using the same signature from Page 1 of this form

1. *CISEVA forms, once accepted by the City with cannabis land use applications and made conditions of approval of recreational business operations, are legally enforceable for the duration of the cannabis use(s). If the City of Grand Rapids cannot determine CISEVA compliance the City shall not grant renewal of local licenses. No person shall operate a cannabis business in the City of Grand Rapids without a Cannabis Related Municipal License issued by the City.*
2. *Compliance with this category is separate from any contributions to the Community Reinvestment Fund in connection with a social equity transfer per City of Grand Rapids Administrative Policy 22-01 (Cannabis Social Equity Compliance).*
3. *I understand that, once submitted and the performance period is established by the City of Grand Rapids, this is a legally binding document and failure to comply may result in the revocation or denial of Cannabis Related Municipal License(s) and may impact municipal attestations of zoning compliance provided to the State. I agree to pay the contribution to the Community Reinvestment Fund identified by the City on this form. I agree to remain in good standing regarding these obligations.*
4. *I understand that the City of Grand Rapids will require documentation verifying adherence to the MIVEDA and/or CISEVA commitments annually and will keep record of the business' MIVEDA and/or CISEVA performance and that this information will be used to determine eligibility for any future zoning and/or licensing incentives issued by the City. I agree to provide information to the City that it, in its sole discretion, deems necessary to verify satisfaction of these elements. I agree to self-report compliance on a quarterly basis in a format provided by the City. I understand that any non-compliance is expected to be cured by the end of the next quarterly self-reporting period. I understand that continued non-compliance may result in written warnings, reduction in the duration of licenses, reporting to the State, contractual remedies, and/or revocation of licenses or approvals.*

\_\_\_\_\_  
**Signature of Licensee**

\_\_\_\_\_  
**Date**

<u>OFFICE USE ONLY</u>
Receipt Date: