

Acre-Bridge Street, LLC

Address: 528-532 Bridge St NW

Project type: Brownfield Plan Amendment



- Rehabilitate the existing 10,400 square foot, 100-year-old building into suitable commercial space
- Commercial space will house corporate headquarters for Grand Rapids based Advantage Commercial Real Estate
 - Completion of the project will also result in a second office suite for a tenant yet to be identified
- Anticipated public sidewalk improvements along Seward Avenue as part of a cost share between the City of Grand Rapids, Downtown Grand Rapids Inc. and the development team
- Located in the DDA (Downtown Development Authority)
 - The DDA intends to pass through tax increment revenue to the brownfield redevelopment authority for the duration of the reimbursement period (19 years).
- \$2.7 million total project costs
- Aspirational Inclusion Plan Goals
 - 8% MBE overall or \$195,546
- 24-year Brownfield Plan Amendment with \$710,831 in eligible activity costs
 - Department Specific Activities (Phase I & II), Demolition, Site Preparation, Infrastructure Improvements
- Construction to begin in Summer 2026

