945-1101 Godfrey Redevelopment

Address: 945 & 1101 Godfrey Avenue SW

Project type: Obsolete Property Rehabilitation Exemption

CITY OF Economic Development Department

- Rehabilitation of existing functionally obsolete buildings totaling 568,000 square feet
- Redevelopment of existing site into a walkable employment center for creativehub artists, non-profits, and other small businesses
- Estimated creation of 190 new jobs with average wages of \$27/hour and retention of 90 existing jobs
- \$14.2 million of rehabilitation costs
- 15% or \$2.1 million participation goal for MBE/WBE/MLBE sub-contractors
- 10-year Obsolete Property Rehabilitation exemption certificate
- Construction start Spring 2025 with estimated completion Summer 2027

