

Schedule K-1 (Form GR-1065)

2023

City of Grand Rapids,
Income Tax Department

Final K-1

Amended K-1

For calendar year 2023, or tax year beginning _____, 2023
ending _____, 20_____

Partner's Share of Income, Exclusions, Deductions, Credits and Tax Paid

Part I Information about the Partnership	
A Partnership's employer identification number	
B Partnership's name, address, city, state and ZIP code	
C Partnership's Business Allocation Percentage (enter percentage from Form GR-1065, Schedule D, line 5)	% _____
Part II Information about the Partner	
D <input type="checkbox"/> Mark box if this is a partnership partner and enter partnership identifying number	
E Partner's identifying number	
F Partner's name, address, city, state and ZIP code	
G <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	
H <input type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
I1 What type of entity is this partner? (see instructions) _____	
I2 Is the partner an individual resident, nonresident or part-year resident of (City Name)? (see instructions) _____	
I3 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
J Partner's share of profit, loss, and capital (see instructions):	
Beginning	Ending
Profit _____ %	_____ %
Loss _____ %	_____ %
Capital _____ %	_____ %
K Partner's share of liabilities at year end:	
Nonrecourse	\$ _____
Qualified nonrecourse financing	\$ _____
Recourse	\$ _____
L Partner's capital account analysis:	
Beginning capital account	\$ _____
Capital contributed during year	\$ _____
Current year increase(decrease)	\$ _____
Withdrawals and distributions	\$(_____)
Ending capital account	\$ _____
<input type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book	
<input type="checkbox"/> Other basis (explain)	
M Did the partner contribute any property with a built-in gain or loss?	
<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach statement (see instructions)	
N Partner number (as reported on Form GR-1065, Schedule 1, Partner Information Schedule)	

Part III Partner's Share of Current Year Income Exclusions/Adjustments and Grand Rapids Income			
L i n e	Column A Federal Partnership Return Data	Column B Exclusions and Adjustments	Column C Grand Rapids Taxable Income
1	Ordinary business income (loss)		
1a	Ordinary inc. from other partnerships (Included col A, ln 1, not in col C, ln 1)		
2	Net rental real estate income (loss)		
3	Other rental income (loss)		
4	Guaranteed payments		
5	Interest income		
6	Dividend income		
7	Royalties		
8	Net short-term capital gain (loss)		
9	Net long-term capital gain (loss)		
10	Net 1231 gain (loss)		
11	Other income		
12	Section 179 deduction (Included in column C, line 1, not in Column A, ln 1)		
13	Other Deductions		
20	Other information		
Part IV Partner's Share of Current Year Grand Rapids Deductions, Credits and Tax Paid			
D	Partner's deductions for items paid by the partnership		
C	Credit for tax paid by partnership to another city (Report only the tax paid on behalf of a resident partner)		
T	Grand Rapids income tax paid by the partnership (If partnership elects to pay tax for partners)		