

PARTNERSHIP RENAISSANCE ZONE DEDUCTION, SCHEDULE RZ OF FORM GR-1065
 FOR COMPUTATION OF THE RENAISSANCE ZONE DEDUCTION
 FOR USE BY A PARTNERSHIP LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE

1. Address of each location in a Grand Rapids Renaissance Zone and the number of the zone	2. Dates qualified to claim RZ deduction
	Starting date / /
	Ending date / /
	Starting date / /
	Ending date / /

DISQUALIFICATION SECTION
 A PARTNERSHIP IS NOT QUALIFIED TO CLAIM THE RENAISSANCE ZONE DEDUCTION IF ANY OF THE FOLLOWING TAXES ARE DELINQUENT:

Grand Rapids Income Tax	Personal Property Tax	Commercial Facilities Tax (CFT)	City (Detroit) Utilities Users Tax
Michigan Income Tax	Michigan Single Business Tax	Enterprise Zone Tax	Technology Park Development Tax
General Property Tax	Industrial Facilities Tax (IFT)	Neighborhood Enterprise Zone Tax	Commercial Forest Tax

PARTNERSHIP LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE
 TO CLAIM A RENAISSANCE ZONE DEDUCTION A PARTNERSHIP MUST HAVE REAL AND/OR PERSONAL PROPERTY
 LOCATED IN A GRAND RAPIDS RENAISSANCE ZONE AND BE CONDUCTING BUSINESS ACTIVITY IN THE ZONE

RENAISSANCE ZONE ALLOCATION PERCENTAGE		COLUMN 1 LOCATED IN GRAND RAPIDS	COLUMN 2 LOCATED IN RENAISSANCE ZONE	COLUMN 3 PERCENTAGE
3. Average net book value of real and tangible personal property (If qualified for less than a full tax year, use monthly average)	3			(Column 2 divided by column 1)
4. Gross rents paid on real property multiplied by 8	4			
5. Total property (Add lines 3 and 4 of columns 1 and 2)	5			%
6. Total wages, salaries and other compensation	6			%
7. Total percentages (Add column 3 lines 5 and 6)			7	%
8. Renaissance Zone deduction percentage (Line 7 divided by 2)			8	%

LINE 9 - RENAISSANCE ZONE DEDUCTION FOR ORDINARY BUSINESS INCOME PRIOR TO PHASE OUT						
PARTNER NUMBER	COLUMN 1 ALLOCATED BUSINESS INCOME FROM GR-1065, SCHEDULE C COLUMN 3	COLUMN 2 NET OPERATING LOSS DEDUCTION CLAIMED ON PARTNER'S CITY INCOME TAX RETURN, GR-1040	COLUMN 3 RETIREMENT PLAN DEDUCTION CLAIMED ON PARTNER'S CITY INCOME TAX RETURN, GR-1040	COLUMN 4 BASIS FOR COMPUTING RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME (Column 1 less columns 2 and 3)		COLUMN 5 RENAISSANCE ZONE DEDUCTION FOR BUSINESS INCOME PRIOR TO PHASE OUT (Column 4 times line 8)
Line 9 totals						Line 9 total

**LINE 10 - RENAISSANCE ZONE DEDUCTION FOR INCOME NOT INCLUDED IN LINE 9
AND GUARANTEED PAYMENTS PRIOR TO PHASE OUT**

P A R T N E R N U M B E R	COLUMN 1 IF PARTNER WAS A RESIDENT DOMICILED IN A RENAISSANCE ZONE ENTER BEGINNING AND ENDING DATES FOR TAX YEAR	COLUMN 2 INTEREST & DIVIDENDS (See instructions)	COLUMN 3 SALE OR EXCHANGE OF PROPERTY (See instructions)	COLUMN 4 RENTS AND ROYALTIES (See instructions)	COLUMN 5 OTHER INCOME (See instructions)	COLUMN 6 GUARANTEED PAYMENTS TO PARTNERS (See instructions)	COLUMN 7 RENAISSANCE ZONE DEDUCTION BEFORE PHASE OUT FOR APPORTIONED INCOME (Add line 10, col. 2 through 6)
Line 10 totals							

RENAISSANCE ZONE DEDUCTION PHASE OUT PERCENTAGE		COLUMN 1 MONTHS IN TAX YEAR PRIOR TO 01/01 /2023	COLUMN 2 MONTHS IN TAX YEAR AFTER 12/31/2022
11.	Enter the number of months in each column for the stated time period	11	
12.	In column 1 enter Renaissance Zone deduction phase out percentage for tax year on the form GR-1065 being filed, and in column 2 enter the deduction phase out percentage for the next. (Must be equal to 0%, 25%, 50%, 75% or 100%)	12	%
13.	Renaissance Zone phase out for each portion of the tax year (Line 11 multiplied by line 12 of the column divided by the total number of months in the tax year or short period, line 1, columns 1 and 2)	13	%
14.	Renaissance Zone phase out percentage for tax year (add line 3 of columns 1 and 2)	14	%

LINE 15 - RENAISSANCE ZONE DEDUCTION			
PARTNER NUMBER	COLUMN 1 RENAISSANCE ZONE DEDUCTION BEFORE PHASE OUT (Add line 9, column 5 and line 10, column 7)	COLUMN 2 RENAISSANCE ZONE DEDUCTION PHASE OUT (Column 1 multiplied by the percentage on line 14)	COLUMN 3 TOTAL RENAISSANCE ZONE DEDUCTION (Subtract line 15, column 2, from line 15, column 1; enter here and on Form 1065, page 1, column 2)
Line 15 totals			

The Renaissance Zone designation starts on January 1 of the first year of designation and ends on December 31 of the final year of designation. The deduction is reduced during the last 3 calendar years of a zone's designation. The reduction phase out is: 0% for all but the last three years of a zone's designation; 25% for the tax year that is 2 years before the final year of designation; 50% for the tax year immediately preceding the final year of designation; and 75% for the final year of designation.