Schedule K-1 (Form GR-1065) 2020

City of Grand Rapids,
Income Tax Department

☐ Final K-1
☐ Amended K-1

For calendar year 2020, or tax year beginning _____, 2020
ending _____, 20_____

Partner's Share of Income, Exclusions, Deductions, Credits and Tax Paid

Part I Information about the Partnership

A Partnership's employer identification number

B Partnership's name, address, city, state and ZIP code

C Partnership's Business Allocation Percentage (enter percentage from Form GR-1065, Schedule D, line 5) ____ %

Part II Information about the Partner

D ☐ Mark box if this is a partnership partner and enter partnership identifying number

E Partner's identifying number

F Partner's name, address, city, state and ZIP code

G ☐ General partner or LLC member manager ☐ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? (see instructions) _____

I2 Is the partner an individual resident, nonresident or part-year resident of {City Name}? (see instructions) _____

I3 If this partner Is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

K Partner's share of liabilities at year end:

Nonrecourse	$
Qualified nonrecourse financing	$
Recourse	$

L Partner's capital account analysis:

Beginning capital account	$
Capital contributed during year	$
Current year increase(decrease)	$
Withdrawals and distributions	$( )
Ending capital account	$

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other basis (explain)

M Did the partner contribute any property with a built-in gain or loss?
☐ Yes ☐ No
If "Yes," attach statement (see instructions)

N Partner number (as reoprted on Form GR-1065, Schedule 1, Partner Information Schedule)

Part III Partner's Share of Current Year Income Exclusions/Adjustments and Grand Rapids Income

Line No	Column A Federal Partnership Return Data	Column B Exclusions and Adjustments	Column C Grand Rapids Taxable Income
1	Ordinary business income (loss)		
1a	Ordinary inc. from other partnerships (Included col A, ln 1, not in col C, ln 1)		
2	Net rental real estate income (loss)		
3	Other rental income (loss)		
4	Guaranteed payments		
5	Interest income		
6	Dividend income		
7	Royalties		
8	Net short-term capital gain (loss)		
9	Net long-term capital gain (loss)		
10	Net 1231 gain (loss)		
11	Other income		
12	Section 179 deduction (Included in column C, line 1, not in Column A, ln 1)		
13	Other Deductions		
20	Other information		

Part IV Partner's Share of Current Year Grand Rapids Deductions, Credits and Tax Paid

D	Partner's deductions for items paid by the partnership	
C	Credit for tax paid by partnership to another city (Report only the tax paid on behalf of a resident partner)	
T	Grand Rapids income tax paid by the partnership (If partnership elects to pay tax for partners)	

Revised 11/23/2015