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| Corporation name as shown on GR-1120 | Federal Employer Identification Number | 2021 GRAND RAPIDS |
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CORPORATION RENAISSANCE ZONE DEDUCTION, SCHEDULE RZ OF FORM GR-1120

FOR COMPUTATION OF THE RENAISSANCE ZONE DEDUCTION

FOR USE BY A CORPORATION LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE

| | | |
|---|--|-----|
| 1. Address of each location in a Grand Rapids Renaissance Zone and the number of the zone | 2. Dates qualified to claim RZ deduction | |
| | Starting date | / / |
| | Ending date | / / |
| | Starting date | / / |
| | Ending date | / / |

DISQUALIFICATION SECTION

A CORPORATION IS NOT QUALIFIED TO CLAIM THE RENAISSANCE ZONE DEDUCTION IF ANY OF THE FOLLOWING TAXES ARE DELINQUENT:

| | | | |
|-------------------------|---------------------------------|----------------------------------|------------------------------------|
| Grand Rapids Income Tax | Personal Property Tax | Commercial Facilities Tax (CFT) | City (Detroit) Utilities Users Tax |
| Michigan Income Tax | Michigan Single Business Tax | Enterprise Zone Tax | Technology Park Development Tax |
| General Property Tax | Industrial Facilities Tax (IFT) | Neighborhood Enterprise Zone Tax | Commercial Forest Tax |

CORPORATION LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE

TO CLAIM A RENAISSANCE ZONE DEDUCTION A CORPORATION MUST HAVE REAL AND/OR PERSONAL PROPERTY LOCATED IN A GRAND RAPIDS RENAISSANCE ZONE AND BE CONDUCTING BUSINESS ACTIVITY IN THE ZONE

| RENAISSANCE ZONE APPORTIONMENT PERCENTAGE | COLUMN 1 LOCATED IN GRAND RAPIDS | COLUMN 2 LOCATED IN RENAISSANCE ZONE | COLUMN 3 PERCENTAGE |
|--|--|--|--------------------------------------|
| 3. Average net book value of real and tangible personal property (If qualified for less than a full tax year, use monthly average) | 3 | | (Column 2 divided by column 1) |
| 4. Gross rents paid on real property multiplied by 8 | 4 | | |
| 5. Total property (Add lines 3 and 4 of columns 1 and 2) | 5 | | % |
| 6. Total wages, salaries and other compensation | 6 | | % |
| 7. Total percentages (Add column 3 lines 5 and 6) | | 7 | % |
| 8. Renaissance Zone deduction percentage (Line 7 divided by 2) | | 8 | % |

RENAISSANCE ZONE DEDUCTION

The Renaissance Zone designation starts on January 1 of the first year of designation and ends on December 31 of the final year of designation. The deduction is reduced during the last 3 calendar years of a zone's designation. The deduction allowance factor is: 100% for all but the last three years of a zone's designation; 75% for the tax year that is 2 years before the final year of designation; 50% for the tax year immediately preceding the final year of designation; and 25% for the final year of designation. For example, properties in Renaissance within Zones 1 through 6, began having reduced deductions in 2009 (unless a specific property was granted an extension).

| CALCULATION OF RENAISSANCE ZONE DEDUCTION (for both fiscal year and calendar year taxpayers) | | COLUMN 1 MONTHS IN TAX YEAR PRIOR TO 01/01/2022 | COLUMN 2 MONTHS IN TAX YEAR AFTER 12/31/2021 |
|---|----|--|---|
| 9. Total allocated income (Form CF-1120, page 1, line 7) | 9 | | |
| 10. Renaissance Zone deduction base (Line 9 multiplied by line 8) | 10 | | |
| 11. Enter the number of months in each column for the stated time period | 11 | | |
| 12. Renaissance Zone deduction base for portion of year (Line 10 times line 11 of the column divided by the total number of months in the tax year or short period) | 12 | | |
| 13. Enter Renaissance Zone Deduction Allowance Factor for each column. (Must be equal to 100%, 75%, 50%, 25% or 0%) | 13 | % | % |
| 14. Renaissance Zone deduction for each portion of the tax year (Line 12 multiplied by line 13 of the column) | 14 | | |
| 15. Renaissance Zone deduction for the tax year (Add amounts on line 14 of columns 1 and 2; enter here and on Form CF-1120, page 1, line 8) | 15 | | |

Revised 11/12/2014