

Schedule K-1 (Form GR-1065)

2017

City of Grand Rapids,  
Income Tax Department

Final K-1  
Amended K-1

For calendar year 2017, or tax year \_\_\_\_\_, 2017  
beginning ending \_\_\_\_\_, 20

**Partner's Share of Income, Exclusions, Deductions,  
Credits and Tax Paid**

**Part I Information about the Partnership**

**A** Partnership's employer identification number \_\_\_\_\_

**B** Partnership's name, address, city, state and ZIP code \_\_\_\_\_

**C** Partnership's Business Allocation Percentage (enter percentage from Form GR-1065, Schedule D, line 5) \_\_\_\_\_ %

**Part II Information about the Partner**

**D**  Mark box if this is a partnership partner and enter partnership identifying number \_\_\_\_\_

**E** Partner's identifying number \_\_\_\_\_

**F** Partner's name, address, city, state and ZIP code \_\_\_\_\_

**G**  General partner or LLC member manager  Limited partner or other LLC member

**H**  Domestic partner  Foreign partner

**I1** What type of entity is this partner? (see instructions) \_\_\_\_\_

**I2** Is the partner an individual resident, nonresident or part-year resident of {City Name}? (see instructions) \_\_\_\_\_

**I3** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

**J** Partner's share of profit, loss, and capital (see instructions):

Beginning		Ending	
Profit	%	Profit	%
_____	_____	_____	_____
Loss	%	Loss	%
_____	_____	_____	_____
Capital	%	Capital	%
_____	_____	_____	_____

**K** Partner's share of liabilities at year end

Nonrecourse	\$
Qualified nonrecourse financing	\$
Recourse	\$

**L** Partner's capital account analysis:

Beginning capital account	\$
Capital contributed during year	\$
Current year increase(decrease)	\$
Withdrawals and distributions	\$( _____ )
Ending capital account	\$

Tax basis  GAAP  Section 704(b) book  
 Other basis (explain) \_\_\_\_\_

**M** Did the partner contribute any property with a built-in gain or loss?  
 Yes  No  
If "Yes," attach statement (see instructions)

**N** Partner number (as reported on Form GR-1065, Schedule 1, Partner Information Schedule) \_\_\_\_\_

<b>Part III Partner's Share of Current Year Income Exclusions/Adjustments and Grand Rapids Income</b>			
Line No	Column A Federal Partnership Return Data	Column B Exclusions and Adjustments	Column C Grand Rapids Taxable Income
1	Ordinary business income (loss)		
1a	Ordinary inc. from other partnerships (Included col A, ln 1, not in col C, ln 1)		
2	Net rental real estate income (loss)		
3	Other rental income (loss)		
4	Guaranteed payments		
5	Interest income		
6	Dividend income		
7	Royalties		
8	Net short-term capital gain (loss)		
9	Net long-term capital gain (loss)		
10	Net 1231 gain (loss)		
11	Other income		
12	Section 179 deduction (Included in column C, line 1, not in Column A, ln 1)		
13	Other Deductions		
20	Other information		

**Part IV Partner's Share of Current Year Grand Rapids Deductions, Credits and Tax Paid**

<b>D</b>	Partner's deductions for items paid by the partnership	
<b>C</b>	Credit for tax paid by partnership to another city (Report only the tax paid on behalf of a resident partner)	
<b>T</b>	Grand Rapids income tax paid by the partnership (If partnership elects to pay tax for partners)	