

GRAND RAPIDS INCOME TAX RETURN FOR ESTATES AND TRUSTS

Tax year

For fiscal year or other taxable period beginning MM/DD/YYYY and ending MM/DD/YYYY

Form header section containing fields A1 through A8 and C. Check applicable boxes: C1-C7, C8.

INCOME table with columns: INCOME, ATTACH COPY OF PAGE 1 OF FEDERAL FORM 1041 ROUND NUMBERS UP TO NEAREST DOLLAR, Column A Federal Return Data, Column B Exclusions/Adjustments, Column C Taxable Income. Rows 1-7.

DEDUCTIONS table with rows 8-12b. Includes Renaissance Zone deduction, resident beneficiary's share, exemption, and taxable income calculations.

PAYMENTS table with rows 13-15. Includes Grand Rapids tax withheld, estimated payments, and total payments.

TAX DUE table with row 16. Includes instruction: If line 15 is smaller than line 12b, enter tax due (Subtract line 15 from line 12b) Make check or money order payable to: GRAND RAPIDS CITY TREASURER...

OVERPAYMENT table with rows 17-21. Includes overpayment calculation, donation information, credit forward, and refund details.

**Schedule G-1**  
**RESIDENT BENEFICIARY'S SHARE OF DISTRIBUTABLE INCOME LESS SHARE OF RENAISSANCE ZONE DEDUCTION**  
 Complete for Grand Rapids Resident Beneficiaries Only

COLUMN A RESIDENT BENEFICIARY'S NAME AND ADDRESS	COLUMN B SOCIAL SECURITY NUMBER	COLUMN C DISTRIBUTABLE INCOME INCLUDED IN PAGE 1, LINE 7	COLUMN D SHARE OF RZ DED. INCLUDED IN PAGE 1, LINE 8	COLUMN E DEDUCTION (DISTRIBUTABLE INC. LESS RZ DEDUCTION)
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11. Total deductible resident beneficiaries share of net income. (Add lines 1 through 10; enter here and on page 1, line 9. If more than 10 resident beneficiaries, attach separate schedule)				

**DISCLOSURE OF RETURN INFORMATION**

12. Do you want to allow the preparer or another person to discuss this return with the Income Tax Office?		12a. Yes, complete 13a and 13b	12b. No
13a. Designee's name	13b. Designee's phone number	13c. Personal identification number (PIN)	

**SIGNATURE**

Under the penalty of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the preparer's declaration is based on all information of which preparer has any knowledge.

14a. Date signed	14b. Signature of fiduciary	14c. Printed name of fiduciary signing return	14d. Phone number ( ) -
15a. Signature of preparer		15d. Address 1 (include suite #)	15g. Date prepared
15b. Printed name of preparer		15e. Address 2	15h. Preparer's phone number ( ) -
15c. Firm name		15f. City, state & zip code	15i. Preparer ID number

<b>Form GR-1041</b>	Name of estate or trust	Tax ID number	Tax Year
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**Schedule 1** Revised 07/13/2015

**EXCLUSIONS AND ADJUSTMENTS TO BUSINESS INCOME OR LOSS - GR-1041, PAGE 1, LINE 1, COLUMN B**

Use this schedule to compute excludible business income reported on federal Schedule C that is from business activity outside of Grand Rapids

COLUMN A BUSINESS INCOME	COLUMN B BUSINESS # 1	COLUMN C BUSINESS # 2
1. Net profit (or loss) from business or profession	.00	.00
2. Business allocation percentage (For each separate business compute the business allocation percentage using the Business Allocation Formula below and enter it here)	%	%
3. Allocated net profit (loss) (For each column, multiply line 1 by line 2)	.00	.00
4. Excludible net profit (loss) (Line 1 less line 3 for each column)	.00	.00
5. Total excludible net profit (loss) (Add amounts on line 4 of each column; enter here and on Form GR-1041, page 1, line 1, column B)		.00

6a. BUSINESS # 1 NAME:

BUSINESS ALLOCATION FORMULA WORKSHEET	COLUMN A EVERYWHERE	COLUMN B IN GRAND RAPIDS	COLUMN C PERCENTAGE
6b. Average net book value of real and tangible personal property	.00	.00	(Column 2 divided by column 1)
6c. Gross rents paid on real property multiplied by 8	.00	.00	
6d. Total property	.00	.00	%
6e. Total wages, salaries and other compensation of all employees	.00	.00	%
6f. Gross receipts from sales made or services rendered	.00	.00	%
6g. Total percentages (Add the percentages computed in Column C)		6g.	%
6h. Business allocation percentage (Divide line 6 by the number of apportionment factors used)		6h.	%

7a. BUSINESS # 2 NAME:

BUSINESS ALLOCATION FORMULA WORKSHEET	COLUMN A EVERYWHERE	COLUMN B IN GRAND RAPIDS	COLUMN C PERCENTAGE
7b. Average net book value of real and tangible personal property	.00	.00	(Column 2 divided by column 1)
7c. Gross rents paid on real property multiplied by 8	.00	.00	
7d. Total property	.00	.00	%
7e. Total wages, salaries and other compensation of all employees	.00	.00	%
7f. Gross receipts from sales made or services rendered	.00	.00	%
7g. Total percentages (Add the percentages computed in Column C)		7g.	%
7h. Business allocation percentage (Divide line 6 by the number of apportionment factors used)		7h.	%

Attach a copy of each federal Schedule C.  
 Attach a separate Business Allocation Formula calculation for each separate federal Schedule C if allocating income of a business.  
 Note: In determining the average percentage, if a factor does not exist, you must divide the total of the percentages by the number of factors used.  
 Note: If you are authorized to use a special formula, attach a copy of the administrator's approval letter and a schedule detailing calculation.  
 Note: Net operating loss from prior year is reported on Line 6, Other income.

**Schedule 2** Revised: 12/22/2015

**EXCLUSIONS AND ADJUSTMENTS TO CAPITAL GAIN OR (LOSS) - GR-1041, PAGE 1, LINE 2, COLUMN B**

Use this schedule to report exclusions and adjustments to an estate's or trust's capital gains or (losses)

	EXCLUSIONS AND ADJUSTMENTS
1. Capital gain or (loss) on property located outside of Grand Rapids and securities issued by U.S. Government	1 .00
2. Portion of capital gain or (loss) from property located in Grand Rapids and allocated to period of time prior to 07/01/1967 (Attach a schedule that identifies and shows the calculation for each such exclusion.)	2 .00
3. Capital gain or (loss) from Sub. S corporations not included in lines 1 or 2	3 .00
4. Adjustment for difference between federal and Grand Rapids capital loss carryover from prior year (The Grand Rapids capital loss carryover is usually different from the capital loss carryover reported on federal return; an adjustment must be made for this difference.)	4 .00
5. Adjustment to limit Grand Rapids capital loss to \$3,000 for tax year	5 .00
6. Total exclusions and adjustments to capital gains or (losses) (Enter total here and on Form GR-1041, page 1, line 2, column B)	6 .00

Attach copy of federal Schedule D (Form 1041) and all supporting schedules to return.  
 Deferred gains from sales of property located in Grand Rapids or property sold while a resident of Grand Rapids are taxable when reported on federal return.

<b>Form GR-1041</b>	Name of estate or trust	Tax ID number	Tax Year
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**Schedule 3** Revised 12/22/2015  
**EXCLUSIONS AND ADJUSTMENTS TO INCOME FROM RENTAL REAL ESTATE, ROYALTIES, PARTNERSHIPS, S CORPORATIONS, OTHER ESTATES AND TRUSTS - CF-1041, PAGE 1, LINE 3, COLUMN B**

Use this schedule to report exclusions and adjustments to income from rental real estate, royalties, partnerships, S corporations, other estates and trusts, etc.		EXCLUSIONS AND ADJUSTMENTS
1. Rental income (loss) from real estate located outside of Grand Rapids	1	.00
2. Royalties earned outside of Grand Rapids	2	.00
3. Partnership income (loss) from partnership business activity outside of Grand Rapids	3	.00
4. S corporation income or (loss) as reported on Federal Schedule E (Form 1040)	4	.00
5. Other estate and trust income (or loss)	5	.00
6. Total adjustments to income from rental real estate, royalties, partnerships, S corporations, other estates, trusts, etc. (Enter the sum of lines 1 through 5 and also enter on page 1, line 3, column B)	6	.00

Attach a schedule detailing the complete address of each piece of rental real estate.  
 Attach a schedule detailing name and ID number of each partnership and amount of adjustment.  
 Attach a schedule detailing name and ID number of each estate or trust and amount of adjustment.  
 Attach copy of federal Schedule E (Form 1040).

**Schedule 4** Revised: 07/13/2015  
**EXCLUSIONS AND ADJUSTMENTS TO FARM INCOME OR LOSS - GR-1041, PAGE 1, LINE 4, COLUMN B**

Use this schedule to compute excludible farm income reported on federal Schedule C that is from business activity outside of Grand Rapids

FARM INCOME		FARM INCOME
1. Net profit or (loss) from farming	1	.00
2. Farm allocation percentage (Compute using the Farm Allocation Formula below and enter here)	2	%
3. Allocated farm net profit or (loss) (Multiply line 1 by line 2)	3	.00
4. Excludible farm net profit or (loss) (Enter total of line 1 less line 3, and also enter on page 1, line 4, column B)	4	.00

5a. FARM ADDRESS #1:

FARM ALLOCATION FORMULA WORKSHEET		COLUMN A EVERYWHERE	COLUMN B IN GRAND RAPIDS	COLUMN C PERCENTAGE
5b. Average net book value of real and tangible personal property	5b.	.00	.00	(Column 2 divided by column 1)
5c. Gross rents paid on real property multiplied by 8	5c.	.00	.00	
5d. Total property	5d.	.00	.00	
5e. Total wages, salaries and other compensation of all employees	5e.	.00	.00	
5f. Gross receipts from sales made or services rendered	5f.	.00	.00	%
5g. Total percentages (Add the percentages computed in column C)	5g.			%
5h. Farm allocation percentage (Divide line 6 by the number of apportionment factors used)	5h.			%

Attach a copy of each Federal Schedule F.  
 Attach a separate Farm Allocation Formula calculation for each separate federal Schedule F if allocating income of a farm.  
 Note: In determining the average percentage, if a factor does not exist, you must divide the total of the percentages by the number of factors used.  
 Note: If you are authorized to use a special formula, attach a copy of the administrator's approval letter and attach a schedule detailing calculation.  
 Note: Net operating loss from prior year is reported on Line 6, Other income.

**Schedule 5** Revised: 12/22/2015  
**EXCLUSIONS AND ADJUSTMENTS TO ORDINARY GAIN OR (LOSS) - GR-1041, PAGE 1, LINE 5, COLUMN B**

Use this schedule to report exclusions and adjustments to ordinary gain or (loss)		EXCLUSIONS AND ADJUSTMENTS
1. Ordinary gain or (loss) on property located outside of Grand Rapids	1	.00
2. Portion of ordinary gain or (loss) from property located in Grand Rapids allocated to period of time prior to 07/01/1967 (Attach a schedule that identifies and shows the calculation for each)	2	.00
3. Capital gain or (loss) from Sub. S corporations not included in lines 1 or 2	3	.00
4. Total excludible ordinary gain or (loss) (Enter total of lines 1, 2 and 3 here and also on page 1, line 5, column B)	4	.00

Deferred gains from sales of property located in Grand Rapids or while a resident of Grand Rapids are taxable when reported on federal return.  
 Attach copy of federal Form 4797 and all supporting scheduled to return.

<b>Form GR-1041</b>	Name of estate or trust	Tax ID number	Tax Year
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**Schedule 6** Revised: 12/22/2015

**EXCLUSIONS AND ADJUSTMENTS TO OTHER INCOME - GR-1041, PAGE 1, LINE 5, COLUMN B**

Use this schedule to report exclusions and adjustments to other income

COLUMN A SOURCE OF INCOME	COLUMN B FEDERAL TAX ID	COLUMN C NATURE OF INCOME	COLUMN D EXCLUSION OR ADJUSTMENT
1.			.00
2.			.00
3.			.00
4.			.00
5.			.00
6.			.00
7. Total adjustments and exclusions to other income (Add lines 1 through 6 and enter totals here and on Form GR-1041, page 1, line 16, column B)			.00

Attach an explanation of and calculation for any reported federal and Grand Rapids Net Operating Loss deduction.

Attach an explanation for each item reported and excluded on the Other Income line.

**Schedule RZ** Revised: 07/01/2015

**RENAISSANCE ZONE DEDUCTION SCHEDULE - FORM GR-1041, PAGE 1, LINE 8**

ESTATES OR TRUSTS, WITH INCOME FROM RENTAL REAL ESTATE BUSINESS, PROFESSION OR PARTNERSHIP LOCATED AND CONDUCTING BUSINESS IN A RENAISSANCE ZONE, USE THIS TO COMPUTE THEIR RENAISSANCE ZONE DEDUCTION

**DISQUALIFICATION CRITERIA**

**AN ESTATE OR TRUST IS NOT QUALIFIED TO CLAIM THE RENAISSANCE ZONE DEDUCTION IF ANY OF THE FOLLOWING TAXES ARE DELINQUENT:**

City Income Tax	Personal Property Tax	Commercial Facilities Tax (CFT)	City (Detroit) Utilities Users Tax
Michigan Income Tax	Michigan Single Business Tax	Enterprise Zone Tax	Technology Park Development Tax
General Property Tax	Industrial Facilities Tax (IFT)	Neighborhood Enterprise Zone Tax	Commercial Forest Tax

**DEDUCTION ALLOWANCE FACTOR**

The Renaissance Zone deduction is phased out during the final three years of a Renaissance Zone's designation. The Deduction Allowance Factor is: 75% for the tax year that is 2 years before the final year of designation; 50% for the tax year immediately preceding the final year of designation; 25% for the final year of designation; and 100% for all other years of designation.

**ESTATES AND TRUSTS WITH INCOME FROM RENTAL REAL ESTATE, BUSINESS, PROFESSION OR PARTNERSHIP LOCATED AND DOING BUSINESS IN A RENAISSANCE ZONE**

COMPLETE THIS SECTION FOR ESTATES AND TRUSTS WITH INCOME FROM RENTAL REAL ESTATE, BUSINESS, PROFESSION OR PARTNERSHIP WITH BUSINESS ACTIVITY IN A RENAISSANCE ZONE.

1a. RZ Business Name (D.B.A.):					
1b. RZ Number:					
1c. RZ Address:					
2a. Business and farming income reported on Form GR-1041, page 1, lines 1 and 4				2a	.00
2b. Estate's or Trust's Grand Rapids net operating loss from previous year				2b	.00
2c. Base business and farm income for Renaissance Zone Deduction (Line 2a less line 2b)				2c	.00
3.	Renaissance Zone Apportionment Percentage	COLUMN 1 IN GRAND RAPIDS	COLUMN 2 IN A GR REN. ZONE	COLUMN 3 PERCENTAGE (Column 2 divided by column 1)	COLUMN 4
3a.	Average net book value of real & personal property				
3b.	Gross rents paid on real property multiplied by 8				
3c.	Total property (Add line 3a and 3b)			%	
3d.	Total wages, salaries and other compensation			%	
3e.	Total percentages (Add column 3, line 3c and 3d)			%	
3f.	Renaissance Zone deduction percentage (Line 3e divided by 2c)			3f.	%
4. Renaissance Zone deduction for business and farming (Line 2c multiplied by line 3f).				4.	.00
5. Renaissance Zone deduction from partnership (Enter partnership FEIN on line 5a and RZ deduction amount on line 5b)		5a		5b	.00
6a. Address for each parcel of rental real estate located in a Renaissance Zone:					
6b. Renaissance Zone number of each parcel of rental real estate located in a Renaissance Zone				6b.	
7. Income from rental real estate located within a Renaissance Zone				7	.00
8. Renaissance Zone deduction base (Add lines 4, 5b and 7)				8	.00
9. Enter Deduction Allowance Factor on line 9a (100%, 75%, 50% or 25%); multiply line 8 by line 9a; enter result on line 9b and on GR-1041, pg. 1, line 8.)		9a	%	9b	.00

**Form GR-1041**

Name of estate or trust

Tax ID number

Tax Year

**Schedule 7 - SUPPORTING NOTES AND STATEMENTS**

Revised 06/29/2015

Large empty rectangular area for supporting notes and statements.