

CITY OF GRAND RAPIDS INCOME TAX

2019 CORPORATION RETURN

Instructions for Form GR-1120 for CORPORATIONS doing business in Grand Rapids

DIRECT DEPOSIT/DIRECT WITHDRAWAL

Direct deposit refund of overpayments and direct withdrawal of balance due is available for 2019 tax returns.

CORPORATIONS REQUIRED TO FILE

Every corporation doing business in the city, whether or not it has an office or place of business in the city, is required to file an annual City of Grand Rapids Corporation Income Tax Return, Form GR-1120.

Corporations cannot elect to file and be taxed as partnerships. Subchapter S corporations are treated as C corporations.

The Grand Rapids Income Tax Ordinance specifically exempts financial institutions from taxation. "Financial institutions" are defined as state and national banks, trust companies, building and loan associations, savings and loan associations, credit unions, safety and collateral deposit companies, and any other association, joint stock company or corporation at least 90% of whose assets consist of intangible personal property and at least 90% of whose gross income consists of dividends, interest or other charges resulting from the use of money or credit.

RETURN FORMS

Corporation income tax return forms are no longer mailed. Forms are available for download at

<https://www.grandrapidsmi.gov/Government/Departments/Income-Tax-Department/Forms>

TAX ZONE DEDUCTIONS

A corporation located and doing business in a Grand Rapids Renaissance Recovery Zone may be eligible to claim Renaissance Zone deduction. This deduction allows the corporation to deduct the portion of their income earned in a Grand Rapids Renaissance Zone from income subject to Grand Rapids income tax. A taxpayer is not qualified to claim either deduction if the corporation is delinquent for any Michigan or local taxes. A Grand Rapids income tax return must be filed to claim this deduction. Schedule RZ of GR-1120 is required to be attached to the corporation return when claiming the Renaissance Zone deduction.

TAX RATE

1.5% effective July 1st 2010.

FILING DATE

Taxpayers on a calendar year are required to file by April 30, 2020. Those on a fiscal year must file by the last day of the fourth month following the end of the fiscal year. Returns shall be for the same calendar year, fiscal year or other accounting period as the taxpayer uses for federal income tax purposes.

REMITTANCE

The tax due must be paid when filing the return. Make check or money order payable to:

TREASURER, CITY OF GRAND RAPIDS

MAILING ADDRESS

Mail your return and remittance to:

CITY OF GRAND RAPIDS INCOME TAX DEPARTMENT
PO BOX 109
GRAND RAPIDS, MI 49501-0109

EFFECTIVE DATE OF TAX

The City of Grand Rapids income tax became effective July 1, 1967. Corporations are required to pay the tax each year on that part of their net income attributable to business activity conducted in Grand Rapids, commencing with their first year ending after July 1st, 1967.

EXTENSIONS

A six month extension is automatically granted without a request if all tax due has been paid by the due date of the return.

Upon filing an APPLICATION FOR EXTENSION OF TIME TO FILE A CORPORATION INCOME TAX RETURN, Form GR-7004, on or before the due date for filing a return, the Income Tax Administrator may extend the time for filing up to six months. When an extension is requested, the tentative tax must be paid.

An extension is automatically granted upon payment of the balance due (Form CF-7004, line 3). Failure to pay the balance due invalidates the extension request. Interest and penalty will be assessed on taxes paid late even if an extension of time to file is granted.

LINES 1 – 7, 9 AND 10. Follow the instructions printed on the return form.

LINES 11 AND 12. Follow the instructions printed on the return form.

TAX ZONE DEDUCTIONS

LINE 8. Renaissance Zone deduction calculate the deduction on Schedule RZ of GR-1120. When claiming either deduction, enter the deduction amount on line 8.

PAYMENTS AND CREDITS

LINE 13. Complete Schedule P on page 2 by entering the total of 2019 estimated payments, amounts carried forward from a 2018 GR-1120, amounts paid with an extension request (form GR-EXT) and credit for tax paid by a partnership on behalf of the corporation on the applicable lines. Enter the total from Schedule P, line 5 on page 1, line 13.

OVERPAYMENT OF TAX

LINE 14. If the total tax payments (line 13) are greater than tax due (line 12) subtract line 12 from line 13 and enter the tax overpayment.

LINE 15. Enter all or the portion of the overpayment to be applied to the 2018 estimated tax as a credit forward.

LINE 16. If you would like to donate all or a portion of your overpayment, check the applicable box and enter the amount on line(s) 16a, 16b and/or 16c.

LINE 17. Enter all or the portion of the overpayment to be refunded via a paper refund check.

LINE 18. If you would like the overpayment to be refunded via direct deposit, mark the box on line 18 for Refund—Direct Deposit and complete (a) the bank routing number, (b) the bank account number and (c) the account type.

TAX DUE

LINE 19. If tax due (line 12) is greater than the total tax payments (line 13) subtract line 13 from line 12 and enter the tax due. Tax due must be paid when filing the return.

To pay with a check or money order make the check or money order payable to TREASURER, CITY OF GRAND RAPIDS, and mail the payment with the return to CITY OF GRAND RAPIDS INCOME TAX DEPARTMENT, PO BOX 347, GRAND RAPIDS, MI 49501-0347.

To make payment via direct withdrawal from your bank account, mark the box on line 18 to Pay tax due—Electronic funds withdrawal, and complete (a) the bank routing number, (b) the bank account number and (c) the account type. The withdrawal will be made upon receipt of the return. Mail your return to the address listed in the preceding paragraph.

PAGE 2 INSTRUCTIONS

SCHEDULE S

S corporations must file as C corporations. Schedule S is used to reconcile the amount reported on line 1, page 1 of GR-1120 with federal Form 1120S and Schedule K (Form 1120S).

SCHEDULE C

COLUMN 1, LINE 3. Enter on line 1 the nondeductible portion of a loss from the sale or exchange of property acquired prior to July 1, 1967. The portion of the loss occurring prior to the inception of the Ordinance, July 1, 1967 is not recognized. The amount of loss occurring prior to July 1, 1967 is determined by either (1) computing the difference between the total gain or loss for the property as reported for federal income tax purposes and the Grand Rapids taxable portion of the loss computed by substituting the fair market value of the property on July 1, 1967, closing price for traded securities) for the basis in determining gain or loss; or (2) by multiplying the loss for the entire holding period, as computed for federal income tax purposes, by a fraction, the numerator being the number of months the property was held prior to July 1, 1967 and denominator being the total number of months the property was held. See Column 2, line 11 for instructions relative to gains from sales or exchanges of property acquired prior to July 1, 1967. Capital losses from U.S. Government obligations included income reported on page 1, line 1 are not deductible. Remove these losses by including them in the amount reported on line 1.

COLUMN 1, LINE 5. Enter the losses from entities filing as partnerships that are included in taxable income reported on page 1, line 1. Attach a schedule showing the name and FEIN of the partnership(s).

COLUMN 2, LINE 7. Enter the amount of interest income from obligations of the United States, the states or subordinate units of government of the state that is included in taxable income reported on page 1, line 1.

COLUMN 2, LINE 8. If you reported dividend income, enter on this line the amount of the dividend-received deduction allowed by the federal Internal Revenue Code for dividends received.

PAGE 1 INSTRUCTIONS

COLUMN 2, LINE 9 AND LINE 10. Taxpayers may deduct income, war profits and excess profits taxes imposed by foreign countries or possessions of the United States, allocable to income included in taxable net income, any part of which would be allowable as a deduction in determining federal taxable income under the applicable provisions of the federal Internal Revenue Code.

If a foreign tax credit, rather than a foreign tax deduction, was claimed on your federal return, enter on line 9 the portion of the foreign tax credit which was grossed up and included in your Grand Rapids return as dividends received.

Enter on line 10 the "foreign taxes paid or accrued" portion of the foreign tax credit claimed on your federal return, not in excess of the federal limitations thereon. The balance of your foreign tax credit is not deductible.

COLUMN 2, LINE 11. Enter on line 11 the nontaxable portion of a gain from the sale or exchange of property acquired prior to July 1, 1967. The portion of the gain occurring prior to the inception of the Ordinance is not recognized. Refer to the instructions for Schedule C, column 1, line 1 for computation instructions.

Capital gains from U.S. Government obligations included in income reported on page 1, line 1 are not taxable. Remove these gains by including them in the amount reported on line 11.

COLUMN 2, LINE 12. Enter income from entities filing as partnerships that are included in taxable income reported on page 1, line 1. Attach a schedule showing the name and FEIN of the partnership(s).

SCHEDULE D

"The State of Michigan has retroactively rescinded its and the taxing cities participation in the Multistate Tax Compact. As a result, combined reporting is no longer an allowable method on local income tax returns. Each corporation is to file its own return unless electing under Section 141.645 of the City Income Tax Act to file on a consolidated return." The business allocation percentage formula must be used by corporations with business activity both within and outside the City of Grand Rapids who have not been approved to use the separate accounting method. If a corporation has a property and payroll percentage that is 100% Grand Rapids, you do not have business activity outside the City of Grand Rapids and may not allocate sales. Enter 100% on Schedule D, line 5.

LINE 1a. Enter in column 1 the average net book value of all real and tangible personal property owned by the business, regardless of location, and in column 2 show the net book value of the real and tangible personal property owned and located or used in the City of Grand Rapids. The average net book value of real and tangible personal property may be determined by adding the net book values at the beginning of the year and the net book values at the end of the year and dividing the sum thus obtained by two.

LINE 1b. Enter in column 1 the gross annual rent multiplied by 8 for all rented real property regardless of location. In column 2 show the gross annual rent multiplied by 8 for rented real property located in the City of Grand Rapids. Gross annual rent refers to real property only, rented or leased during the taxable period, and should include the actual sums of money or other consideration paid, directly or indirectly, by the taxpayer for the use or possession of such property.

LINE 2. Enter in column 1 the total compensation paid to all employees during the year, and in column 2 show the amount of compensation paid to employees for work or services performed within the City of Grand Rapids during the year.

LINE 3. Enter in column 1 the total gross revenue from all sales or services rendered during the year, and in column 2 show the amount of revenue derived from sales made or services rendered in the City of Grand Rapids during the year. If there is no regularly maintained sales force outside of the city, this allocation factor must be 100% for businesses with no other business activity outside the city.

Separate Accounting - The taxpayer may petition for, or the administrator may require, use of the separate accounting method. If such method is petitioned, the administrator may require a detailed statement to determine whether the net profits attributable to the city will be apportioned with reasonable accuracy.

Generally, a corporation that is unitary in nature (i.e., has central management, purchasing, warehousing, advertising, etc.) cannot use separate accounting. Taxpayers allocating on any basis other than separate accounting shall include all interest, dividends and other non-operating income to arrive at the total income subject to the allocation percentage.

Taxpayers using separate accounting shall include in income subject to tax a proportionate share of dividends, interest and other non-operating income of the total corporation. This type of income is apportioned to Grand Rapids activity on the same basis as general administrative and overhead costs are apportioned.

SCHEDULE G

LINE 1. Net operating losses carried forward are to be reported on this line. There is no provision for carrying back losses to prior tax years. Carryover losses are to be allocated to Grand Rapids at the percentage

of business conducted in Grand Rapids in the year in which the loss was sustained. If all business was not conducted in Grand Rapids in the year in which the loss was sustained, use the business allocation percentage formula to arrive at the deductible portion of the loss. Attach a schedule showing your computation for the amount reported on this line.

LINE 2. Enter on this line the net capital loss carryover applicable to Grand Rapids. Net capital losses sustained by a corporation for periods subsequent to July 1, 1967 may be carried forward in the same manner as under the federal Internal Revenue Code. No deduction will be allowed for capital losses sustained prior to July 1, 1967. If all business was not conducted in Grand Rapids in the year in which the loss was sustained, use the business allocation percentage formula to arrive at the deductible portion of the loss. Attach a schedule showing your computation for the amount reported on this line.

LINE 3. Corporations who are partners in a business activity taxed as a partnership that has business activity in Grand Rapids must enter on this line their portion of the Grand Rapids taxable income or loss from the partnership(s). Attach a schedule showing your computation for the amount reported on this line including the name and taxpayer identification number of the partnership(s).

INFORMATION AND PREPARER AUTHORIZATION

Disclosure. If the "Yes" box is marked, the corporation is authorizing the Grand Rapids Income Tax Department to call the preparer to answer any questions that may arise during the processing of its return. The corporation is also authorizing the preparer: to give the Department any information that is missing from the return; to call the Department for information about the processing of the return or the status of any related refund or payments; and to respond to certain notices that the corporation has shared with the preparer about math errors, offsets and return preparation.

DECLARATION AND PAYMENT OF ESTIMATED TAX

1. WHO MUST FILE: Every corporation subject to the tax on all or part of its net profits must file a Declaration of Estimated Income Tax (Form GR-1120ES). A Declaration is not required from corporations if the estimated tax is two hundred fifty dollars (\$250.00) or less.

2. WHEN AND WHERE TO FILE AND PAY:

A. Declaration for Calendar Year. The Declaration for a calendar year must be filed on or before April 30th of that year. The estimated tax is payable in equal installments on or before April 30th, June 30th, September 30th and January 31st.

B. Declaration for Fiscal Year: The Declaration for a year, or period differing from the calendar year must be filed within four (4) months after the beginning of each fiscal year or period. For example, if a fiscal year begins on April 1st, the Declaration will be due on July 31st. Remaining installments will then be due on the last day of the 6th, 9th and 13th months after the beginning of the fiscal year.

C. Filing and Payment: The Declaration should be filed with the Grand Rapids City Income Tax Department, P.O. Box 109, Grand Rapids, MI 49501-0109. The first installment payment must accompany the Declaration. The estimated tax may be paid in full with the Declaration due on or before April 30th of the tax year.

ASSISTANCE

If you have questions, would like to request forms, or need assistance in preparing your return call (616) 456-3415. Questions by mail should be directed to: Grand Rapids City Income Tax Department, P.O. Box 109, Grand Rapids, Michigan 49501-0109.

WEBSITE

Income tax forms, instructions and additional information are available under the Income Tax Department section of the City of Grand Rapids website

<https://www.grandrapidsmi.gov/Government/Departments/Income-Tax-Department/Forms>

NOTICE

These instructions are interpretations of the Grand Rapids Income Tax Ordinance. The Ordinance will prevail in any disagreement between the instructions and the Ordinance.

For fiscal year or other taxable period beginning / / 2019 and ending / /

IDENTIFICATION AND INFORMATION
Name of Corporation, Federal Employer Identification Number, Number and Street, Where incorporated, Date incorporated, Address 2, Principal business activity, Main address in Grand Rapids, Location of Grand Rapids records, City, Town or Post Office, State, Zip Code, Person in charge of records, Telephone number.
A. Mark applicable boxes AMENDED RETURN, SHORT PERIOD RETURN, INITIAL Grand Rapids RETURN, FINAL Grand Rapids RETURN
B. Name and Address of resident agent in Michigan
C. Is this a consolidated return?
D. Number of Grand Rapids locations included in this return
E. During the period of this return, was your federal tax liability for any other tax year changed by an audit...

TAXABLE INCOME AND TAX COMPUTATION
Table with 12 rows and 3 columns: Line number, Description, Amount.
1. Taxable income before net operating loss deduction... .00
2. Enter items not deductible under Grand Rapids Income Tax Ordinance... .00
3. Total (Add lines 1 and 2) .00
4. Enter items not taxable under Grand Rapids Income Tax Ordinance... .00
5. Total (Line 3 less line 4) .00
6. Allocation percentage from page 2, Schedule D, line 5... %
7. Total allocated income (Multiply line 5 by percentage on line 6) .00
8. Tool and Die Recovery Zone Deduction (Attach Schedule TD) .00
9. Net income (Line 7 less line 8) .00
10. Adjustments (From page 2, Schedule G, line 4) .00
11. Total income subject to tax (Combine line 9 and line 10) .00
12. CITY OF Grand Rapids INCOME TAX (Multiply line 11 by 1.5%) .00

TAX PAYMENTS
13. Tax payments and credits (From page 2, Schedule P, line 5) 13 .00

OVERPAYMENT OR BALANCE DUE
OVERPAYMENT 14. If payments (line 13) are larger than tax due (line 12), enter overpayment and complete lines 15 through 18 14 .00
CREDIT FORWARD 15. Overpayment from line 14 to be applied to 2020 estimated tax 15 .00
DONATION 16. Overpayment donation a. Flags for Veterans 16a .00
All or any portion of overpayment may be donated to any fund b. GR Childrens Fund 16b .00
16c .00
REFUND 17. Overpayment refund. For direct deposit mark Refund box on line 18 and complete line 18 a, b & c. 17 .00
ELECTRONIC REFUND OR PAYMENT DATA 18. Mark one: Refund - Direct Deposit Pay tax due--Electronic funds withdrawal
a. Routing number
b. Account number c. Account type: Checking Savings
BALANCE DUE 19. If the tax due (Line 12) is larger than tax payments (Line 13), enter balance due
Enclose check or money order payable to Treasurer, City of Grand Rapids.
To pay with an electronic funds withdrawal mark Pay tax due box on line 18 and complete line 18 a, b & c. 19 .00
DISCLOSURE 20. May the Income Tax Office discuss this return with the preparer shown below? (See Instructions) Yes No

I declare that I have examined this return (including accompanying schedules) and to the best of my knowledge and belief, it is true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.

(Date) (Signature of Officer) (Title) (Phone number)
(Date) (Individual or firm signature of preparer) (Address) (Phone number)

This return is due April 30, 2020 or the last day of the fourth month after the close of your tax year.
Mail to: Grand Rapids City Income Tax Department, PO Box 109, Grand Rapids, MI 49501-0109

Name as shown on page 1	Federal Employer Identification Number
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SCHEDULE S – SUBCHAPTER S CORPORATION INCOME

Schedule S is used by Subchapter S corporations to reconcile the amount reported on line 1, page 1, W-1120, with federal Form 1120S and Schedule K of federal 1120S.

Attach federal Form 1120S and Schedule K of federal 1120S.

1. Ordinary income (loss) from trade or business (Per federal 1120S)	.00
2. Income (loss) per Schedule K, federal 1120S, lines 2 through 10 and Line 17 amounts relating to recapture of Sec 179 Expense	.00
3. Total income (loss) (Add lines 1 and 2)	.00
4. Deductions per Schedule K, federal 1120S	.00
5. Taxable income before net operating loss deduction and special deductions (Subtract line 4 from line 3; enter here and on page 1, line 1)	.00

SCHEDULE C – ADJUSTMENTS PRIOR TO APPORTIONMENT

Schedule C is used to adjust the income reported on page 1, line 1, to give effect to the requirements of the Grand Rapids Income Tax Ordinance. The period of time used to compute items for Schedule C must be the same as the period of time used to report income on page 1, line 1. Schedule C entries are allowed only to the extent directly related to net income as shown on page 1, line 1.

Column 1 Add – Items Not Deductible		Column 2 Deduct – Items Not Taxable and Allowable Deductions	
1. All expenses (including interest) incurred in connection with derivation of income not subject to Grand Rapids income tax	.00	7. Interest from U.S. obligations and from United States governmental units	.00
2. Grand Rapids income tax paid or accrued	.00	8. Dividends received deduction	.00
3. Nondeductible portion of loss, from sale or exchange of property acquired prior to 1/1/1988	.00	9. Dividend gross up of foreign taxes	.00
4. Reserved	.00	10. Foreign tax deduction	.00
5. Other (submit schedule)	.00	11. Nontaxable portion of gain from sale or exchange of property acquired prior to 1/1/1988	.00
	.00	12. Other (submit schedule)	.00
6. Total additions (Add lines 1 through 5; enter here and on page 1, line 2)	.00	13. Total deductions (Add lines 7 through 12; enter here and on page 1, line 4)	.00

SCHEDULE D – BUSINESS INCOME APPORTIONMENT

	Column 1 Located Everywhere	Column 2 Located in GR	Column 3 Percentage (Column 2 divided by column 1)
1. a. Average net book value of real and tangible personal property			
b. Gross annual rent paid for real property only, multiplied by 8			
c. Totals (Add lines 1a and 1b)			%
2. Total wages, salaries, commissions and other compensation of all employees			%
3. Gross receipts from sales made or services rendered			%
4. Total percentages (Add the three percentages computed in column 3, lines 1c, 2 and 3)			%
5. Business apportionment percentage (Line 4 divided by number of factors, usually 3; enter here and on page 1, line 6)			%

In determining the business apportionment percentage (Line 5), a factor shall be excluded from the computation only when such factor does not exist anywhere insofar as the taxpayer's business operation is concerned. In such cases, the sum of the remaining percentages shall be divided by the number of factors actually used.

In the case of a taxpayer authorized by the Income Tax Administrator to use one of the special formulas, attach an explanation and use the lines provided below:

a. Numerator		c. Percentage (a divided by b; enter here and on page 1, line 6)	%
b. Denominator		d. Date of Administrator's approval letter	

SCHEDULE G – ADJUSTMENTS AFTER APPORTIONMENT

1. Allocated net operating loss deduction (Enter as a negative amount) (ATTACH SCHEDULE)	.00
2. Allocated capital loss carryover (Enter as a negative amount) (ATTACH SCHEDULE)	.00
3. Allocated partnership income (Enter income as a positive and losses as a negative) (ATTACH SCHEDULE)	.00
4. Total adjustments (Add lines 1 through 3; enter here and on page 1, line 10)	.00

SCHEDULE P – TAX PAYMENTS AND CREDITS

1. Credit forward from 2016 W-1120	.00
2. Extension payment	.00
3. Estimated payments	.00
4. Tax paid by partnership(s)	.00
5. Total tax payments and credits (Enter here and on page 1, line 13)	.00

Corporation name as shown on GR-1120	Federal Employer Identification Number	2019 GRAND RAPIDS
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CORPORATION RENAISSANCE ZONE DEDUCTION, SCHEDULE RZ OF FORM GR-1120

FOR COMPUTATION OF THE RENAISSANCE ZONE DEDUCTION

FOR USE BY A CORPORATION LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE

1. Address of each location in a Grand Rapids Renaissance Zone and the number of the zone	2. Dates qualified to claim RZ deduction	
	Starting date	/ /
	Ending date	/ /
	Starting date	/ /
	Ending date	/ /

DISQUALIFICATION SECTION

A CORPORATION IS NOT QUALIFIED TO CLAIM THE RENAISSANCE ZONE DEDUCTION IF ANY OF THE FOLLOWING TAXES ARE DELINQUENT:

Grand Rapids Income Tax	Personal Property Tax	Commercial Facilities Tax (CFT)	City (Detroit) Utilities Users Tax
Michigan Income Tax	Michigan Single Business Tax	Enterprise Zone Tax	Technology Park Development Tax
General Property Tax	Industrial Facilities Tax (IFT)	Neighborhood Enterprise Zone Tax	Commercial Forest Tax

CORPORATION LOCATED AND DOING BUSINESS IN A GRAND RAPIDS RENAISSANCE ZONE

TO CLAIM A RENAISSANCE ZONE DEDUCTION A CORPORATION MUST HAVE REAL AND/OR PERSONAL PROPERTY LOCATED IN A GRAND RAPIDS RENAISSANCE ZONE AND BE CONDUCTING BUSINESS ACTIVITY IN THE ZONE

RENAISSANCE ZONE APPORTIONMENT PERCENTAGE		COLUMN 1 LOCATED IN GRAND RAPIDS	COLUMN 2 LOCATED IN RENAISSANCE ZONE	COLUMN 3 PERCENTAGE
3. Average net book value of real and tangible personal property (If qualified for less than a full tax year, use monthly average)	3			(Column 2 divided by column 1)
4. Gross rents paid on real property multiplied by 8	4			
5. Total property (Add lines 3 and 4 of columns 1 and 2)	5			%
6. Total wages, salaries and other compensation	6			%
7. Total percentages (Add column 3 lines 5 and 6)			7	%
8. Renaissance Zone deduction percentage (Line 7 divided by 2)			8	%

RENAISSANCE ZONE DEDUCTION

The Renaissance Zone designation starts on January 1 of the first year of designation and ends on December 31 of the final year of designation. The deduction is reduced during the last 3 calendar years of a zone's designation. The deduction allowance factor is: 100% for all but the last three years of a zone's designation; 75% for the tax year that is 2 years before the final year of designation; 50% for the tax year immediately preceding the final year of designation; and 25% for the final year of designation. For example, properties in Renaissance within Zones 1 through 6, began having reduced deductions in 2009 (unless a specific property was granted an extension).

CALCULATION OF RENAISSANCE ZONE DEDUCTION (for both fiscal year and calendar year taxpayers)		COLUMN 1 MONTHS IN TAX YEAR PRIOR TO 01/01/2020	COLUMN 2 MONTHS IN TAX YEAR AFTER 12/31/2019
9. Total allocated income (Form CF-1120, page 1, line 7)	9		
10. Renaissance Zone deduction base (Line 9 multiplied by line 8)	10		
11. Enter the number of months in each column for the stated time period		11	
12. Renaissance Zone deduction base for portion of year (Line 10 times line 11 of the column divided by the total number of months in the tax year or short period)	12		
13. Enter Renaissance Zone Deduction Allowance Factor for each column. (Must be equal to 100%, 75%, 50%, 25% or 0%)	13	%	%
14. Renaissance Zone deduction for each portion of the tax year (Line 12 multiplied by line 13 of the column)	14		
15. Renaissance Zone deduction for the tax year (Add amounts on line 14 of columns 1 and 2; enter here and on Form CF-1120, page 1, line 8)	15		

Revised 11/12/2014