


CITY COMMISSION POLICY

GRAND RAPIDS  MICHIGAN	NUMBER: 900-31	HISTORY
	DATE: November 16, 1993	FILE #
	FILE NUMBER: 58413	DATE
	DEPARTMENT: Neighborhood Services	

SUBJECT: DELINQUENCY CONTROL COMMITTEE

PURPOSE: To continue the Delinquency Control Committee whose purpose has been and shall be to enforce the requirements of the City of Grand Rapids regarding its applicable Policies, Mortgages, Promissory Notes, Land Contracts or similar legal documents.

POLICY:

The City of Grand Rapids will carry out this policy under the following rules:

- I. Collection of Delinquent Accounts. Financial assistance recipients who do not comply with the conditions of their Mortgages, Promissory Notes, Land Contracts or similar legal documents, shall have the account forwarded to the Delinquency Control Committee under conditions established by the Committee.
- II. Delinquency Control Committee (DCC). The Delinquency Control Committee shall be comprised of the City Attorney (DCC Chair), the City Comptroller and the City Treasurer or their Deputies.
- III. Agendas, Procedures, and Reports
 - A. Upon the knowledge of and as determined by the administrative or legal staff, and the DCC, accounts determined to require the judgement of the DCC shall be brought to the attention of the DCC.
 - B. The DCC shall have the right to proceed with collections in all forms and use procedures as it determines appropriate. These procedures shall include but are not limited to: credit counseling, forbearance or re-writing the mortgage and promissory note(s), hiring collection agents, legal suit, foreclosure, and purchasing superior mortgage positions.

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- C. The City Comptroller shall be the “Secretary” to the DCC and shall report to the DCC and the City Commission with minutes or reports of the DCC on the disposition of actions taken by the DCC.
- IV. Preservation and Disposition of Assets. The DCC shall determine the appropriate method to protect and dispose of assets it acquires through foreclosure, quit claim, or other situations. The DCC shall recommend the sale or other final disposition for approval by the City Commission when appropriate.