### Current Results

<table>
<thead>
<tr>
<th>Project Notes</th>
<th>Current Year Investment</th>
<th>Jobs Retained</th>
<th>New Jobs Created</th>
<th>New Jobs Created***</th>
<th>Average Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 32,000,000</td>
<td>702</td>
<td>490</td>
<td>280</td>
<td>$ 42,273</td>
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<tr>
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<td>$ 27,200,000</td>
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<td>230</td>
<td>120</td>
<td>$ 27,688</td>
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<td>$ 23,000,000</td>
<td>436</td>
<td>205</td>
<td>112</td>
<td>$ 19,851</td>
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<td>$ 2,325,934</td>
<td>35</td>
<td>17</td>
<td>9</td>
<td>$ 3,537</td>
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<td>$ 72,457,754</td>
<td>4,253</td>
<td>1,623</td>
<td>771</td>
<td>$ 486,410</td>
</tr>
</tbody>
</table>

### Outcomes

<table>
<thead>
<tr>
<th>Yearly City of GR Property and Income Taxes</th>
<th>ROI**</th>
<th>New / Rehab Residential Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Abated</td>
<td>Paid</td>
<td></td>
</tr>
</tbody>
</table>

### Project Notes

1. **PA 328 PERSONAL PROPERTY TAX EXEMPTION**
   - Project is occurring on schedule. Completion expected in next 2-4 years.
   - Project is complete and occupied.

2. **PA 146 OBOLISE PROPERTY REHABILITATION EXEMPTION**
   - Annual phosphorus LLC (Rooftop restaurant)
   - Jobs on Wealthy (Engel Building)
   - Freedom Lumber, LLC (25 Jefferson SE)
   - AMC LCC (Integrated Architecture)
   - JV Enterprise, LLC - 200/7 5th Avenue SE
   - JV Enterprise, LLC - 204/1 5th Avenue SE
   - 2030 Wealthy

3. **PA 147 NEIGHBORHOOD ENTERPRISE ZONE**
   - 5155 Wealthy
   - 1653 Wealthy
   - 1653 Michigan NE
   - 4150 Michigan

4. **PA 198 INDUSTRIAL FACILITIES EXEMPTION**
   - Dimeworks
   - Keg Films
   - Kugler Brewing Co. - 231 Bartlett
   - Kugler Brewing Co. - 900 Flawes
   - Rushmore Products
   - Plastic Plate, LLC

### Economic Development Office

- Annual Tax Abatement Survey Results
- Outcomes by Program - January 2019

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*Income tax revenues are calculated using a 3% blended rate to account for resident and non-resident taxpayers.

** ROI - Return on the City's investment, calculated as the percentage of new taxes (property and income) compared to taxes abated (property only).

*** Jobs are reported in Full-Time Equivalents, with 1 Part-Time Job equaling 0.5 Full-Time Equivalent. Temporary jobs are not included.

**** MEC taxes abated are calculated based on current investment in this report; however, abatement not in effect until Certificate of Occupancy obtained.