



# Progress Update

- ▶ Housing Needs Assessment Final Report: June
- ▶ Equitable Development Strategies, Proposed
- ▶ Development Support Policies, Proposed
- ▶ Zoning Revisions, Proposed
- ▶ Housing Fund Recommendations, Proposed
- ▶ Public Property Inventory, Due May 29<sup>th</sup>
- ▶ Complications of COVID-19

# What are the problems we are working to dissolve?



Inadequate housing supply for a growing population



Disparities in access to housing and homeownership between white households and households of color



Dramatic price increases at the neighborhood level

# Housing Supply vs Housing Affordability



Ensure an adequate amount of new housing supply at *all price points* to support a growing population and increasing demand in high opportunity neighborhoods.



Preserve existing affordable housing and work toward guaranteed minimum affordability standards for a share of new supply across all neighborhoods.

# Critical Plan Elements



Support growth to provide for *existing* population + estimated annual population increase.



Equitable Outcomes & Access to Opportunity



Economically, Socially & Environmentally resilient and connected neighborhoods

# Short-term Objectives



Define clear goals for new construction and preservation



Establish 1-year and 5-year action strategies to pursue housing goals



Re-engage the Affordable Housing Fund with collaborative funding partners

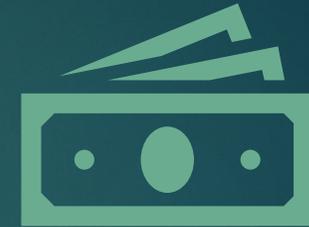
# Areas of Focus



Support ownership and opportunities for wealth creation among households of color.



Establish broad-based support for increasing supply across all neighborhoods and product types with guidance and accountability from neighborhood groups



Calibrate incentives to meet market needs while establishing long-term affordability requirements.

# Housing & COVID-19



- ▶ Systemic barriers to housing and economic security are starkly evident in health outcomes.
- ▶ Full impact on the housing market will not be known for another 6-12 months. **Expect increased need for income restricted housing.** Resident Resiliency support is critical.
- ▶ Access to healthy open space & mobility are critical elements when planning for new housing supply
- ▶ Availability of financing for new construction may be delayed for several months, slowing our ability to catalyze more housing supply.

Questions?

