Progress Update

- Housing Needs Assessment Final Report: June
- Equitable Development Strategies, Proposed
- Development Support Policies, Proposed
- Zoning Revisions, Proposed
- Housing Fund Recommendations, Proposed
- Public Property Inventory, Due May 29th
- Complications of COVID-19
What are the problems we are working to dissolve?

- Inadequate housing supply for a growing population
- Disparities in access to housing and homeownership between white households and households of color
- Dramatic price increases at the neighborhood level
Housing Supply vs Housing Affordability

Ensure an adequate amount of new housing supply at *all price points* to support a growing population and increasing demand in high opportunity neighborhoods.

Preserve existing affordable housing and work toward guaranteed minimum affordability standards for a share of new supply across all neighborhoods.
Critical Plan Elements

- Support growth to provide for existing population + estimated annual population increase.
- Equitable Outcomes & Access to Opportunity
- Economically, Socially & Environmentally resilient and connected neighborhoods
Short-term Objectives

- Define clear goals for new construction and preservation
- Establish 1-year and 5-year action strategies to pursue housing goals
- Re-engage the Affordable Housing Fund with collaborative funding partners
Areas of Focus

- Support ownership and opportunities for wealth creation among households of color.
- Establish broad-based support for increasing supply across all neighborhoods and product types with guidance and accountability from neighborhood groups.
- Calibrate incentives to meet market needs while establishing long-term affordability requirements.
Systemic barriers to housing and economic security are starkly evident in health outcomes.

Full impact on the housing market will not be known for another 6-12 months. Expect increased need for income restricted housing. Resident Resiliency support is critical.

Access to healthy open space & mobility are critical elements when planning for new housing supply.

Availability of financing for new construction may be delayed for several months, slowing our ability to catalyze more housing supply.
Questions?