PAWN BROKER BOND  
[As required by MCL 446.202(4) and Grand Rapids City Code Sec. 7.273]

_____________________, dba ______________________________, as Principal,  
and, ________________________________, a corporation organized under the laws of the State  
Surety #1, and ________________________________, a corporation organized under the laws of the  
State of _______________________, and authorized to transact surety business in Michigan, as Surety #2,  
are bound to the City of Grand Rapids, a Michigan municipal, as oblige [on behalf of each and every person who  
may be damaged by a breach of a condition of this bond], in the penal sum of Three Thousand Dollard  
($3,000.00), for payment of which we bind ourselves, our heirs, executors, administrators, successors, and  
assigns, jointly and severally by this instrument.

The Condition of the above obligation is such that, if the Principal shall in all respects faithfully comply  
with and observe all the requirements of Act 273 of the Public Acts of 1917, as amended (MCL 446.201 et.seq.),  
and faithfully perform the duties and obligations of the business of pawnbroker, including complying with the City  
Charter and City Code, then this obligation to be void; otherwise, to remain in full force and effect during the  
license term and any renewals thereof, and for a period of ninety (90) days thereafter.

Either Surety may cancel this bond by giving thirty (30) days written notice to the Principal, the other  
Surety, and the City. The Surety giving such notice shall be relieved of liability for acts or omissions of the  
Principal occurring after the expiration of such 30-day notice period but shall remain liable for acts or omissions  
occurring prior thereto.

In witness whereof, the seal and the signature of the Principal and the corporate seals and names of the  
Sureties are affixed here this ______ day of ________________, 2________.

[Copy of Powers of Attorney must be attached.]

____________________________________________________________________  
Principal

____________________________________________________________________  
Surety #1

State of _________________________ )
County of _________________________ ) ss.

____________________________________________________________________  
Its Attorney-in-Fact
On ________________, 2________, before me, ________________________________, the undersigned, personally appeared ________________________________, known to me or satisfactorily proven to be, the person whose name is subscribed as Attorney-in-Fact for ________________________________, (Surety #1), a corporation, and acknowledged that he/she executed the above instrument as the act of his/her Corporation, for the purpose contained there.

In witness, I have set my hand and official seal.

_______________________________________________
My Commission Expires: ___________________________

Acting in _____________ County, ___________________

Surety #2

_______________________________________________
It’s Attorney-in-Fact

State of ____________________  )
County of ____________________  ) ss.

On ________________, 2________, before me, ________________________________, the undersigned, personally appeared ________________________________, known to me, or satisfactorily proven to be, the person whose name is subscribed as Attorney-in-Fact for ________________________________, (Surety), a corporation, and acknowledged that he/she executed the above instrument as the act of his/her Corporation, for the purposes contained there.

In witness, I have set my hand and official seal.

_______________________________________________
My Commission Expires: ___________________________

Acting in _____________ County, ___________________

Approved on ________________________, 2________.

_______________________________________________
Risk Management