

# PERSONAL PROPERTY TAX EXEMPTION CHANGES FOR 2019 TAX YEAR

## PLEASE READ CAREFULLY

Contrary to the understanding of many taxpayers, recent property tax exemptions do **not** provide for the **complete** exemption of business personal property. For 2019, all owners of business personal property in Michigan must continue to file the appropriate forms with the Assessor where their property is located as of December 31, 2018. Accordingly, the timeline for filing forms relating to business personal property is outlined below beginning January 1, 2019.

### **The Small Business Tax Exemption Affidavit (Form 5076):**

**This Form must be filed (postmarked) or e-filed by no later than February 20, 2019.**

Businesses with less than \$80,000 combined True Cash Value of personal property owned, leased or used by them (and any related entity) within a municipality may qualify for this exemption if they fully complete & timely file **2019 Form 5076 "Small Business Property Tax Exemption Claim"**. Failure to file Form 5076 on time means the property owner will **NOT** receive the exemption, even if the property owner would otherwise be eligible. *See Form 5076 for eligibility and further instructions.*



**NEW: Once this exemption is claimed & granted for 2019, you will continue to receive the exemption as long as you still qualify. AFTER 2019, YOU WILL NO LONGER BE REQUIRED TO FILE FORM 5076 EVERY YEAR.**

### **Eligible Manufacturing Personal Property Exemption (Form 5278):**

**This Form must be filed (postmarked) or e-filed by no later than February 20, 2019.**

Businesses with personal property predominantly used in industrial processing or direct integrated support may qualify for this exemption if they fully complete & timely file **2019 Form 5278 "Eligible Manufacturing Personal Property Tax Exemption Claim" (aka: Combined Document)**. Failure to file Form 5278 on time means the property owner will **NOT** receive the exemption, even if the property owner would otherwise be eligible. Additionally, this exemption must be claimed **EVERY YEAR** with their local Assessor. *See Form 5278 for eligibility and further instructions.*

### **Personal Property Statement (Form 632):**

**This Form must be filed (postmarked) or e-filed by no later than February 20, 2019.**

Businesses that are not eligible for either of the above exemptions must fully complete and timely file **2019 Form 632 "Personal Property Statement"**. The assessment will be estimated by the Assessor if a Personal Property Statement is not filed or is filed late. *See Form 632 for further instructions.*

**All Personal Property forms and instructions are available for download from our website:**

[www.grcity.us/forms](http://www.grcity.us/forms)

Additional information can be found on the following websites:

General Personal Property Tax: [www.michigan.gov/ppt](http://www.michigan.gov/ppt)

Essential Services Assessment: [www.michigan.gov/esa](http://www.michigan.gov/esa)

Other questions? Send us an e-mail at: [GRAssessorPP@grcity.us](mailto:GRAssessorPP@grcity.us)