

## OVERVIEW

A vibrant façade improvement program is one of the many tools neighborhoods in Grand Rapids and across the country have used to stimulate and expand the economic vitality of local business districts.

The financial assistance program described below is intended to reimburse eligible business owners for façade upgrades or alterations to building exteriors.

#### PROGRAM OBJECTIVE

Enhances the facades of commercial buildings in the Michigan Street CIA.

#### VISION

Make Michigan Street a destination within Grand Rapids that is celebrated for its vibrant diversity, culture, history and charm.

#### MISSION

Promote Michigan Street's unique identity, and help businesses thrive.

## **OVERVIEW**

#### **FUNDING**

Approved projects are eligible for reimbursement of up to 50 percent of project costs for eligible project elements (i.e. upgrades or alterations to building exteriors) up to \$10,000. A \$2,000 non-matched design funds are additionally available. Funding is provided on a competitive basis.

#### **EVALUATION**

Any building located in the MI Street Corridor Improvement Authority (CIA) boundary is eligible for the MI Street CIA Business Façade Improvement Program. Submitted applications will be evaluated to determine their ability to advance the goals of the Tax Increment Financing (TIF) and Development Plan, with a specific focus on commercial buildings. The MI Street CIA will fund project elements and enhancements in addition to what is required by the City of Grand Rapids, and which are deemed to be privately owned.

Applications will be reviewed by the Façade Committee appointed by the MI Street CIA board. The Façade Committee will recommend projects to the board for approval. On an annual basis, the MI Street CIA Board will review the Program Guidelines to determine if changes are required to meet the ever-evolving needs of MI Street.

## OVERVIEW

### REQUIREMENTS

- Property must be located within the Michigan Street CIA boundary (see page 7)
- Property must contain an active commercial business or be undergoing renovations for the opening of a business within six months
- Applicants must be current on City of Grand Rapids taxes and must not owe other City fees prior to filing an application

### **ELIGIBILITY**

- The installation of a new façade
- Major enhancement to an existing façade
- Business owners leasing space can apply with written permission from the property owner;
- Property should not be targeted for redevelopment.

General maintenance and upkeep of existing exterior is NOT included in this program.

### MSCIA Façade Improvement Program

## **OVERVIEW**

#### PROGRAM PROCESS

- Submit application with required attachments
- CIA Façade Improvement Committee reviews application to confirm project eligibility and make recommendations to the board
- Agreement executed following CIA Board approval
- Project completed
- Itemized Receipts and proof of payment provided by applicant to Corridor Manager
- Façade Improvement committee presents update to CIA Board at regular monthly meeting
- Reimbursement issued

## **OVERVIEW**

### PROGRAM PROCESS (CONT'D)

Applications will be reviewed monthly by the Façade Improvement Committee.

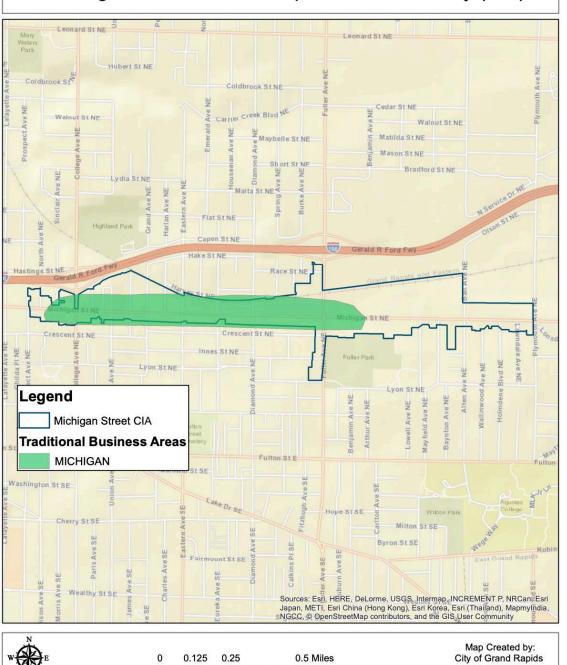
Funding is provided on a competitive, first come, first served basis based on the CIA fiscal year and program budget.

Approved projects are eligible for reimbursement of up to 50 percent of project costs for eligible project elements (i.e. upgrades or alterations to building exteriors up to \$10,000, with an additional \$2,000 design funding that requires no match.

Questions? Contact Kelsey Liebenow, Corridor Manager Email: michiganstcia@gmail.com

## MAP

### Michigan Street Corridor Improvement Authority (CIA)



## **APPLICATION**

#### APPLICANT INFORMATION:

List the names of the organization exactly as it is registered as well as the full names of all persons having an interest in the property.

Applicant Name(s):

Business/Organization Name:

Mailing Address:

Applicant's Email:

Applicant's Phone:

If the applicant is not an individual, indicate the type of organization:

- o Partnership
- o Corporation
- o Limited Liability Corporation
- o Other
- o SS# or EIN#:

Identify the applicant's legal interest in the property:

- o Property owner having title
- o Land contract vendee
- o Purchaser by option or purchase agreement
- o Lessee
- o Other:

# **APPLICATION**

### PROJECT INFORMATION:

Property Address:			
Parcel Number:			
Current Use:			
Proposed Use (if different from Current use):			
Current and/or future tenant(s):			
# of floors in building:			
Total Linear Frontage Area:			
Project Architect Name (if applicable):			

## **APPLICATION**

#### PROJECT DESCRIPTION:

Total Project Cost:

Amount Requested for Reimbursement:

Estimated completion date:

Include the following attachments:

- o Contractor estimates
- o Site plans
- o Photos of existing Conditions
- o Lease (if applicable)
- o Renderings
- o Owner Approval Letter (if applicant is not the property owner)

# **APPLICATION**

APPLICANT REQUEST:		
Applicant must read the following statement and sign.		
The undersigned hereby request that the Michigan Street Corridor Improvement Authority provide assistance to the project described this application for the expressed purpose described above.		
The applicant affirms and acknowledges that the applicant has legal interest in the property as described on page of this application.		
The offer of assistance will only be effective upon execution of the agreement between the applicant and the Michigan Street CIA.		
The answers and statements contained in this application and in the attachments are in all respects true and correct to the best of my knowledge and belief.	ie	
Print Applicant Name Date		

Signature

# **APPLICATION**

OWNER'S SIGNATURE:		
Owner Name(s):		
Owner Mailing Address:		
Owner's Email:		
Owner's Phone:		
If the applicant is not the owner or th must read the following and sign bel		
The undersigned hereby affirms and acknowledges that they are the owner(s) of the property described in the application, are aware of the contents of this application, and hereby authorize the applicant to submit this application and represent the undersigned in the matter being reviewed by the Michigan Street Façade Improvement Committee and CIA.		
Print Owner Name	Date	
Owner Signature		

# **APPLICATION**

#### Return completed application with attachments to:

City of Grand Rapids Office of Economic Development

Michigan Street Corridor Improvement Authority 300 Monroe Ave NW, 9th Floor Grand Rapids, MI 49503

Or email application with attachments to:

michiganstcia@gmail.com

### MSCIA Façade Improvement Program

# EVALUATION

- 1. What percent of the total project rehabilitation cost does the request represent?
- 6% 20% (15)
- 21% 40% (10)
- More than 40% (5)
- 2. What is the current occupancy status of the building proposed to be rehabilitated?
- Vacant (5)
- Occupied, vacancy exceeds 50% of building space (10)
- Occupied, vacancy is less than 50% of building space (15)
- 3. What percentage of total building frontage will be rehabilitated through the project?
- 100% (30)
- 75% 99% (25)
- 50% 74% (20)
- 20% 49% (15)
- Less than 20% (10)
- 4. When completed, will the project be owner-occupied?
- Yes (10)
- No (5)

### MSCIA Façade Improvement Program

## **EVALUATION**

- 5. Does the project propose to rehabilitate an existing building constructed prior to 1950?
- Yes (10)
- No (5)
- 6. Are exterior renovation plans consistent with the Secretary of Interior's Standards for Historic Rehabilitation?
- Yes (10)
- No (5)